

UK MEN'S SHEDS ASSOCIATION

(A CHARITABLE INCORPORATED ORGANISATION)

CHARITY No. 1162409

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018



TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018

CONTENTS	PAGE
Legal and administrative information	2
Trustee Annual Report	3 - 6
Independent Examiners' report	7
Receipts and Payments Account	8
Statement of Assets and Liabilities	9
Notes to the financial statements	10 -12

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018

Legal and administrative information

Status

The UK Men's Sheds Association is a Charitable Incorporated Organisation (CIO), registered on 25 June 2015.

Registered numbers

Registered charity number: 1162409

Principal address

Henleaze Business Centre
Henleaze House
13 Harbury Road
Heanleaze
Bristol
BS9 4PN

Trustees

The trustees who served during the year were as follows:

Current Trustees

Nathan Sarea (Chair)
Mark Lindsey (Treasurer)
John Christopher Lee
Joanne Phillips
Brian Cooke

Trustees serving at the year end who have since resigned

Margaret Walker (*Appointed 12 December 2017 Resigned 25 May 2018*)

Trustees who resigned during year

Michael Brading (*Resigned 14 July 2017*)
Garry Jillians (*Resigned 10 July 2017*)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018

The trustees present their annual report and financial statements for the year ended 31 March 2018.

Structure, governance and management

The UK Men's Sheds Association (UKMSA) is a Charitable Incorporated Organisation (CIO) with voting members other than its charity trustees.

The CIO is governed by a constitution, with charity trustees being elected by members at the Annual General Meeting and then verified following a reference and background checking procedure. Any vacant seats may be filled by a nomination, election and verification process held by the existing trustees during the year.

The charity trustees are responsible for the strategic leadership of the CIO and through the Chair direct and manage the Chief Officer to deliver the strategy of the organisation. All trustees are volunteers and undertake activities to further the objects of the UKMSA as required with no remuneration or financial benefit received for their time, which is given freely.

UKMSA has a Memorandum of Understanding with the Royal Voluntary Service (RVS) to work together for the development of Men's Sheds. The RVS has a nominated Charity Trustee on the UKMSA board.

The UKMSA aims to develop relationships with other national Men's Sheds associations in Scotland, Wales and Ireland to share best practice and further our common objectives.

The Trustees meet on a regular basis in person and virtually via conference call or Skype to oversee the governance requirements.

Staffing

UKMSA has had a turnover of staff as expected for a small charity as it has experienced considerable change and growth. We recognise the contribution made by Anne Oxley, Victoria Little and Claire Shelton. We are now in a position where we have a full complement of staff with Charlie Bethel as the Chief Officer (part time) appointed in June 2018, Laura Winkley as Membership and Support Officer and Kate Gordon who joined UKMSA in August 2018 as the National Shed Development Manager.

It is through the financial support of Garfield Weston, Headley Trust, Santander, The Rayne Foundation and Tudor Trust that we are able to engage a workforce to support the Shed movement in this country.

Objectives and activities

The objects of the charity are for the public benefit to promote the efficiency and effectiveness of charities or the effective use of resources for charitable purposes to local Men's Sheds, and further enable information sharing, communication and co-operation between them and so act as a support body for Men's Sheds in the United Kingdom.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018

Activities of the CIO

Over the past eighteen months UKMSA has continued to broaden its' reach and continues to seek partnerships for the benefit of the Shed movement and members of UKMSA.

Impact

UKMSA undertook a survey to ascertain the impact Sheds have on people's lives. This was completed by over 500 Shedders which provided a substantial amount of information. The survey results have been complimented with a statistical analysis of the Sheds in the UK to provide UKMSA with its first full impact report. Key facts from the report include:

Men's Sheds in the United Kingdom are open for more than 200,000 hours per year, providing support and opportunities to the communities they serve;

People are twenty-four times less lonely by attending a Shed;

The economic value to the local community of Men's Sheds in the community exceeds over £10 million a year in terms of their time.

The wellbeing value to society can be illustrated when comparing levels of depression and anxiety, people in Men's Sheds report a reduction in depression of 89% and a reduction in anxiety of 75%.

It is clear that further work is needed in this area and we are working with Universities to broaden our insight. It is however clear to see the massive impact the movement is making.

Promoting the Men's Shed concept

UKMSA continues to promote the Shed movement across the UK. The promotion of Sheds sits across the whole organisation and we continue to have great exposure on the radio and television with Sheds promoting their work.

The website has become a focus for promotion and the 'Find a Shed' tool on the front page of the site is clearly the most used function we have. With the further utilisation of Social Media, we are looking at channels to communicate to potential Shedders and organisations that can complement our work.

We intend to expand our activities in the areas of marketing and promotion to further the movement and opportunities for Shedders.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018**Development**

Through the new strategy and partnership, UKMSA is committed to supporting existing Sheds in terms of their structures, participation levels and offer to the local community. UKMSA is committed to providing support to Sheddors to increase their experience of being a Shedder.

UKMSA will continue to respond to need across the UK as we expand the Shed movement throughout the UK and the Ambassadors programme has supported a 31% growth of Sheds opening and many more in development. The commitment of the team of volunteer Ambassadors is a credit to the movement and themselves. The Rayne Foundation have been one of the principal supporters of the Ambassadors Programme and they committed £120,000 to support the programme and development position for three years. UKMSA thank them for their support and commitment to the movement.

The Sheddors Fair in Northampton provided an opportunity to showcase our Sheds and provide support and practical advice through a series of workshops. It was very encouraging to have over 250 Sheddors attend, and this is something we intend to build on each year. A particular mention should be made to the exhibitors and presenters who make this event entertaining and productive. It is also a fabulous event for Sheddors to network and learn from each other.

We continue to grow our offer through partners to our members and the wider Shed community with organisations such as My Time Media, Toolstream, and Lumberjack. These partners offer additional benefits to Sheds.

Income generation

UKMSA has increased its income year on year to provide the support and toolkits to Sheds to underpin and grow our networks. UKMSA has increased its income through a diverse range of income services. The principal source of income has been Charitable Grant Making Trusts and Foundations where we have seen significant increased activity. Other streams which have seen increases in income generation are the membership fees, general donations and corporate donations.

A key corporate supporter since the year end was Waitrose. During June to August 2018 over 38,000 Waitrose customers voted for UK Men's Sheds and we received £5,750 as a result. We hope to increase this area of income generation as it both supports us financially and in terms of awareness.

UKMSA is grateful for the many hours of support provided by Trustees, Ambassadors and volunteers across the network. Whilst we employ staff, the movement is standing on the shoulders of volunteers and will continue to grow and develop thanks to the goodwill and work of our tremendous volunteer workforce.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2018**Reserves policy**

The trustees aim to achieve 6 months of annual overhead costs in unrestricted reserves as an operational buffer in the event of funding sources for staff salaries and associated costs ceasing. Activities and events will be planned on a self financing basis to avoid putting pressure on the unrestricted reserves until this objective has be met. In the meantime the trustees are pleased to report the reserves at the end of the year were £82,831 (2017: £59,109) of which £20,962 (2017: £13,955) were unrestricted.

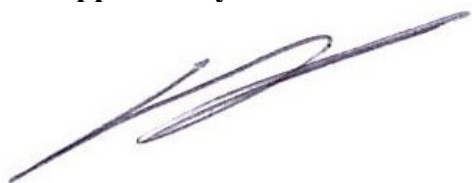
Financial review

Income receipts for the year were £111,027, (2017: £79,057) of which £98,000 (2017: £58,000) were grants from Charitable Trusts and Foundations to support the salary costs of providing leadership and management to the UKMSA and shed development and membership and support services to Men's Sheds across the UK.

For the year employee remuneration represented 77% (2017: 85%) of UKMSA overheads. This plus their travel, subsistence and associated office costs accounts for 88% (2017: 95%) of payments made. Other costs incurred, and met from unrestricted funds, were administration and governance costs including trustees' travel and subsistence.

At the end of the year there was a surplus of £7,007, (2017: £13,955) of unrestricted funds and £16,715, (2017: £45,154) of restricted funds. Total funds of £82,831, (2017: £59,109) were held in cash balances in the CIO's bank and online payment accounts.

Approved by the trustees on 17 October 2018 and signed on their behalf by:



Nathan Sarea
Chair

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
UK MEN'S SHEDS ASSOCIATION**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2018 which are set out on pages 8 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

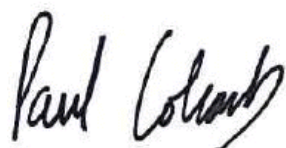
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P Colcomb FCCA
Wright Vigar Limited
Statutory Auditors and Business Advisors
15 Newland
Lincoln
LN1 1XG

Date: 17 October 2018

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds	Restricted Funds	Total 2018	2017
		£	£	£	£
Receipts					
Donations	4	7,894	690	8,584	19,707
Grants	5	-	98,000	98,000	58,000
Memberships subscriptions		4,254	-	4,254	705
Other receipts		189	-	189	645
		<u>12,337</u>	<u>98,690</u>	<u>111,027</u>	<u>79,057</u>
Payments					
Direct charitable activities:					
Membership and support		-	21,749	21,749	4,787
Shed development		-	27,261	27,261	-
Events		-	3,829	3,829	45
Leadership and management		-	29,046	29,046	12,038
Administration		2,029	-	2,029	557
Governance		3,205	90	3,295	944
		<u>5,234</u>	<u>81,975</u>	<u>87,209</u>	<u>18,371</u>
Assets Purchased					
Computer equipment		-	-	-	1,577
Office furniture		96	-	96	-
		<u>5,330</u>	<u>81,975</u>	<u>87,305</u>	<u>19,948</u>
Total payments		<u>5,330</u>	<u>81,975</u>	<u>87,305</u>	<u>19,948</u>
Surplus receipts over payments		7,007	16,715	23,722	59,109
Cash funds brought forward		13,955	45,154	59,109	-
Cash funds held at year end		<u>20,962</u>	<u>61,869</u>	<u>82,831</u>	<u>59,109</u>

The notes on pages 10 to 12 form part of these financial statements.

STATEMENT OF ASSETS AND LIABILITIES

31 MARCH 2018

	Unrestricted Funds	Restricted Funds	Total 2018	2017
	£	£	£	£
Cash funds				
Co-Op Bank Account	20,018	61,869	81,887	58,880
Online payment service providers	944	-	944	229
	<u>20,962</u>	<u>61,869</u>	<u>82,831</u>	<u>59,109</u>
Other monetary assets				
Overpaid PAYE	-	-	-	5
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5</u>
Assets retained for the charity's own use				
Computer equipment	1,051	-	1,051	1,577
Office furniture	64	-	64	-
	<u>1,115</u>	<u>-</u>	<u>1,115</u>	<u>1,577</u>
Liabilities				
Trade creditors	-	434	434	-
Accrued trustee and employee expenses	55	519	574	1,621
Accrued independent examiners' fee	690	-	690	550
Payroll service provider	-	202	202	62
PAYE	-	889	889	-
Pension	-	390	390	-
	<u>745</u>	<u>2,434</u>	<u>3,179</u>	<u>2,233</u>

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

The financial statements on pages 8 to 12 were approved by the Board of Trustees on 17 October 2018 and signed on their behalf by:



Mark CH Lindsey
Treasurer

The notes on pages 10 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2018

1. Basis of accounting

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Charities Act 2011 and the CIO General Regulations 2012.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for day to day expenses.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the trustees maintained records for 8 (2017: 3) restricted funds as shown in notes 6 and 7.

During the year the CIO received £98,000 (2017: £58,000) of grants towards salary and associated costs for Leadership, Shed Development and Membership Support.

3. Related Party Transactions

No remuneration or benefits were paid to any trustee or connected persons during the year (2017: £Nil).

Expenses of £1,800 (2017: £796.41) were paid to trustees during the year. These expenses were travel costs properly incurred in the performance of the trustees' duties on behalf of the CIO.

4. Donations received

	Unrestricted Funds	Restricted Funds	Total 2018	2017
	£	£	£	£
UK Men's Sheds (Unincorporated) Association	-	-	-	13,287
ToolStream Ltd	6,000	-	6,000	6,000
Others	1,894	690	2,584	420
	<u>7,894</u>	<u>690</u>	<u>8,584</u>	<u>19,707</u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2018

5. Grants received	Unrestricted Funds	Restricted Funds	Total 2018	2017
	£	£	£	£
Headley Trust	-	25,000	25,000	25,000
Santander	-	5,000	5,000	-
The Goldsmiths' Company	-	3,000	3,000	-
The Rayne Foundation	-	40,000	40,000	-
Tudor Trust	-	25,000	25,000	33,000
	<u>-</u>	<u>98,000</u>	<u>98,000</u>	<u>58,000</u>

The Headley Trust grant is for membership and support salary costs. The Tudor Trust grant is for leadership and management salary costs. The Rayne Foundation and Santander grants were for the Shed Development programme. The Goldsmiths' Company grant is a contribution towards the core costs of the charity.

6. Movement in funds	At 01/04/17	Net movement in funds	Transfer between funds	At 31/03/18
	£	£	£	£
Unrestricted funds	<u>13,955</u>	<u>7,007</u>	<u>-</u>	<u>20,962</u>
Restricted funds				
Headley Trust: Director of Services	14,583	(14,583)	-	-
Headley Trust: Membership and support	-	16,131	-	16,131
Royal Voluntary Service: Events	782	(782)	-	-
Santander: Shed development	-	5,000	-	5,000
The Goldsmiths' Company: Core costs	-	3,000	-	3,000
The Rayne Foundation: Shed development	-	10,292	-	10,292
Tudor Trust: Key salaries and costs	29,789	(22,325)	(7,464)	-
Tudor Trust: Chief Officer	-	19,982	7,464	27,446
Total restricted funds	<u>45,154</u>	<u>16,715</u>	<u>-</u>	<u>61,869</u>
Total funds	<u><u>59,109</u></u>	<u><u>23,722</u></u>	<u><u>-</u></u>	<u><u>82,831</u></u>

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2018

7. Net movement in funds	Incoming resources	Outgoing resources	Movement in funds
	£	£	£
Unrestricted funds	<u>12,337</u>	<u>(5,330)</u>	<u>7,007</u>
Restricted funds			
Headley Trust: Director of Services	-	(14,583)	(14,583)
Headley Trust: Membership and support	25,000	(8,869)	16,131
Royal Voluntary Service: Events	690	(1,472)	(782)
Santander: Shed development	5,000	-	5,000
The Goldsmiths' Company: Core costs	3,000	-	3,000
The Rayne Foundation: Shed development	40,000	(29,708)	10,292
Tudor Trust: Key salaries and costs	-	(22,325)	(22,325)
Tudor Trust: Chief Officer	25,000	(5,018)	19,982
Total restricted funds	<u>98,690</u>	<u>(81,975)</u>	<u>16,715</u>
Total funds	<u><u>111,027</u></u>	<u><u>(87,305)</u></u>	<u><u>23,722</u></u>